Mining & Community Research Forum
Mackay, 16 June 2010

Green industry diversification project
REDC’s role in shaping regional economy

- Identification of global and national economic trends and last mile technologies (e.g. Fibre-optics NBN driven)
- Activities undertaken by REDC cover not only economic initiatives, but also social and environmental challenges.
- Undertake projects of significant regional & economic impact
- REDC to co-ordinate regional economic development activity, act as a conduit for the region into the Qld State Government
- Repository of regionally relevant information (statistics, regional project database, industry contacts etc.)
The need for Green industry diversification project

• Why we need this project
  1. To diversify and optimise our economic base
  2. To maximise regional advantages (climate, strategic location, liveability)
  3. To protect economy against systemic shocks in the long term

• Project alignment
  • DEEDI Strategic Plan 2009-2014: *Fostering investment, nurture and develop existing and emerging industries to create jobs and accelerate Qld’s economy to a clean energy future.*
Regional economy optimisation Matrix

Community interest

Regional Economic Development
REGIONAL Liveability
JOBS Carbon/Green

BUSINESS & Investment
Infrastructure
INDUSTRY Carbon/Green
'Future proofing' regional economy

• Mining, agriculture, tourism = cyclical sectors
• GLOBAL  ->  GFC vs Resources demand
  ->  China vs World
  ->  GFC vs Tourism
• Australian  ->  ETS, TAX  vs Mining industry
• QLD State  ->  GBR vs Sugar/crops/fishing
  ->  Infrastructure vs population growth
12 month project - Key milestones:
• Project identification
• Green Industry Roadmap
• Green Industry Skills Recommendations and workshops

Partners: CQU, CSIRO, Regional Councils, Community organisations, Mackay Sugar, Reef catchments
Anticipated project outcomes

1. Raise profile of the new green industries as a significant source of new jobs
2. Provide strategic vision 2010-2020
3. Assist in creating new green industry jobs
4. Assist in attracting investment into green industry projects

Key denominator is a productive regional co-operation to accelerate Green industry uptake

Thank you for your attention!